

StanleyBlack&Decker

Infrastructure Solutions Growth Platform: Acquisition Of CRC-Evans

July 29, 2010

Cautionary Statements

- Certain statements contained in this presentation are forward looking including, but not limited to, statements concerning the goal to grow the infrastructure platform to \$1-2 billion in 5-7 years, cost synergies of \$5 million by year 3 with approximately \$1 million in the first full year, \$0.10 or greater accretion by year three, ROCE of approximately 12% by year three, and the Company's expectations about diversification and growth platform strategies. These statements are based on assumptions of future events which may not prove to be accurate. They involve risk and uncertainty. Actual results may differ materially from those expected or implied. We direct you to the cautionary statements detailed in today's press release and related Current Report on Form 8-K, as well as our other 1934 Act SEC filings. The Company undertakes no obligation to publicly update or revise any forward-looking statements to reflect events or circumstances that may arise after the date hereof.

Strategic Framework In Place Since 2004

Maintain Portfolio Transition Momentum

- Continue Diversification Toward Higher Growth Industrial Businesses
- Increase Relative Weighting Of Emerging Markets
- Opportunistically Consolidate Tool Industry

Be Selective and Operate In Markets Where:

- Brand Is Meaningful (Stanley Or Sub-brand)
- Value Proposition Is Definable And Sustainable Through Innovation
- Global Cost Leadership Is Achievable

Pursue Growth On Multiple Fronts Through:

- Building On Existing Growth Platforms: Convergent Security, Mechanical Security, Engineered Fastening
- Developing New Growth Platforms Over Time: Infrastructure and Healthcare

Accelerate Progress Via Stanley Fulfillment System (SFS)

Consistent Strategic Focus Emphasizing Profitable Growth, Asset Efficiency

Stanley Black & Decker Growth Platforms

Focused On Driving Growth Within Both Core and New Platforms...

Five Growth Platforms

Convergent Security

Mechanical Security

Engineered Fastening

Infrastructure

Healthcare

Why Infrastructure?

- \$1 - \$2 Trillion Per Year Global Spend
 - Majority In Emerging Markets
 - Numerous Attractive, Scalable Niches

Focus Areas

- Specialized Tools, Equipment & Services For Commissioning, Repair & Maintenance Of Infrastructure In Areas Such As:
 - Oil & Gas
 - Transportation
 - Water & Sewer
 - Power Systems

Desired Business Characteristics

- Leadership Positions In Attractive Niches
- Global Reach- Presence In Emerging Markets
- Engineered Solutions

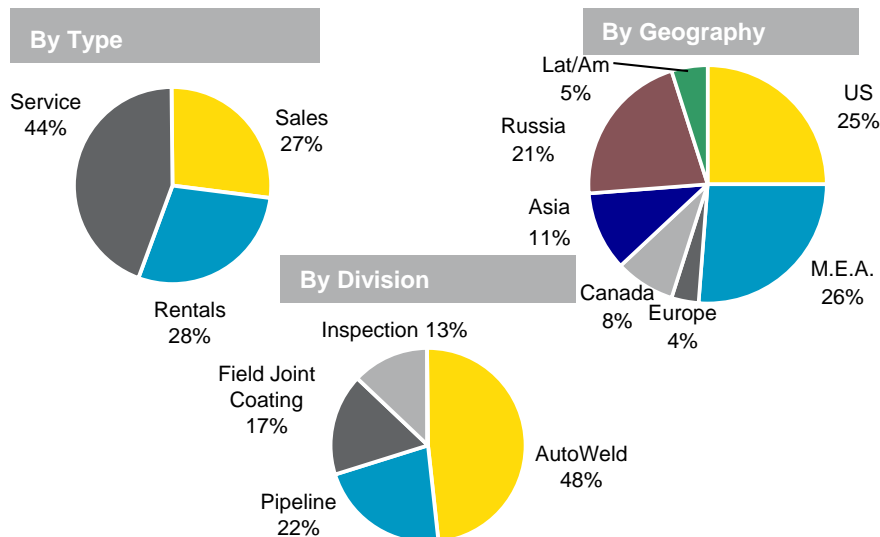
Goal: Grow Infrastructure Platform To \$1 - \$2 Billion In 5 – 7 Years

CRC-Evans Pipeline International

Description

- Founded In 1933, CRC-Evans Is A Full-line Supplier Of Specialized Equipment And Services Used In The Construction Of Large Diameter Oil And Natural Gas Transmission Pipelines
- The Company Sells And Rents Custom Pipe Handling And Joint Welding (AW) And Coating (FJC) Equipment Used In The Construction Of Large And Small Diameter Pipelines
- CRC Provides Other Key Services To The Broader Energy Industry, Including Non-Destructive Testing And Heat Treatment Solutions For Pipeline Construction As Well As Petrochemical And Power Plants

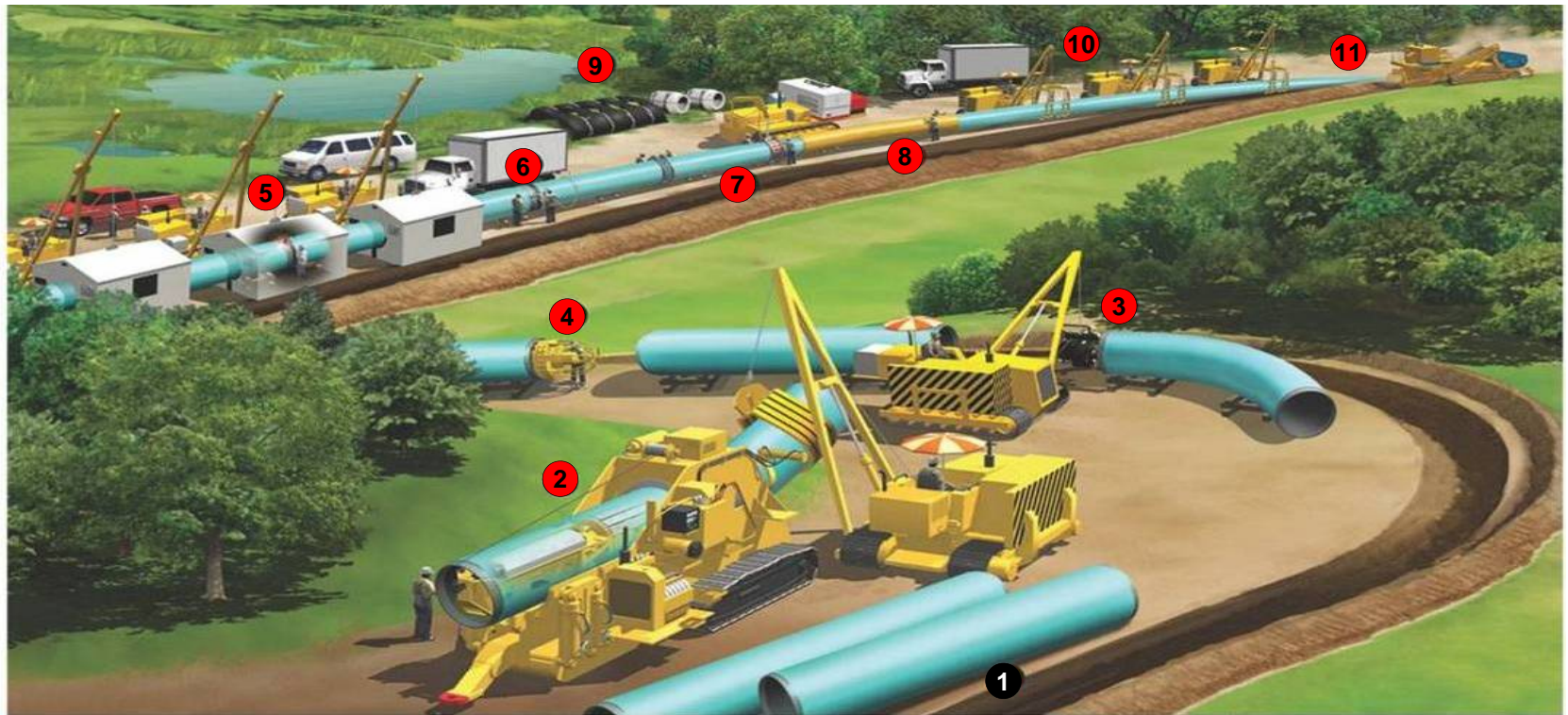
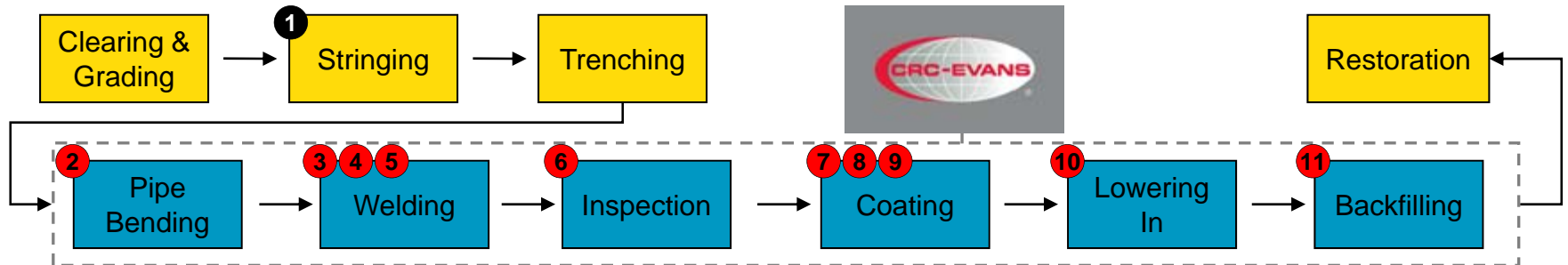
Company Breakdown (2010 Revenues)



Financials

- Revenues Of ~\$250 Million For Fiscal Year 2010 (March 31)
- Peak Revenues Of \$353 Million And EBITDA Of \$102M In Fiscal 2009
- \$5 Million In Cost Synergies By Year 3; ~\$1 Million In First Full Year
- Immediately Accretive To Earnings; Over \$0.10 Earnings Accretion Expected By Year Three
- Purchase Price Of \$445 Million
- Funded By Existing Sources Of Liquidity With No Increase In Year-End Debt Levels
- Meets Stanley Black & Decker's Financial Criteria For Platform Acquisition
 - ROCE Of ~12% By Y3
- Will Operate Within Industrial Segment

Pipeline Construction Process



- CRC Is Not Involved
- CRC Is Involved

CRC-Evans: Strategic Rationale

- **A Niche Market Leader In Oil & Gas Infrastructure Business**
- **A Leading Provider Of Essential Equipment To Transmission Pipeline**

Construction Industry

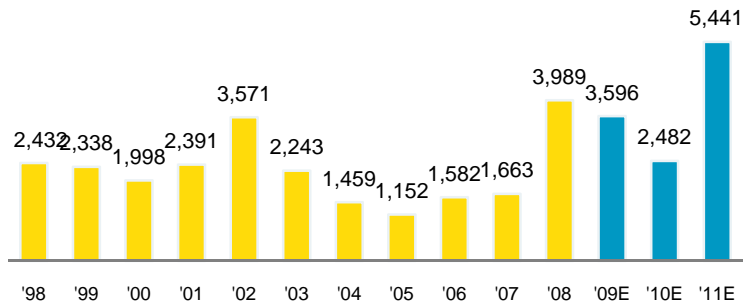
- **Highly Experienced And Well-Respected Management Team**
- **Long-Term Customer Relationships**
- **Global Platform**
- **Comprehensive Product Offerings With Proprietary Technology**
- **Opportunity To Apply Stanley Fulfillment System Operating Principles**

Global Pipeline Construction Outlook

Acquisition Of CRC Positions SWK To Play Key Role In Global Infrastructure Industry

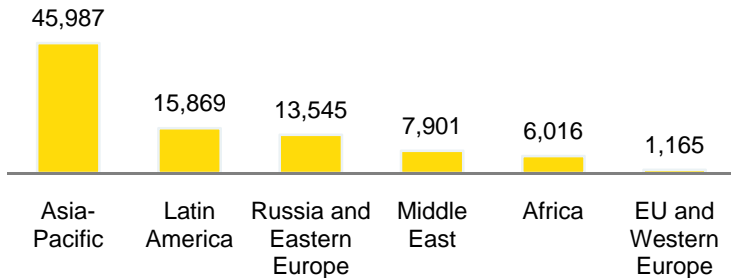
U.S. Pipeline Construction

Actual and projected U.S. pipeline construction (miles)



Int'l Pipeline Construction In 2010 & Beyond¹

Major pipeline project planned or currently under construction (miles)



Source: Energy Information Administration, Spears & Associates, company filings, analyst research; Energy Information Administration, Pipeline & Gas Journal, 2010

¹Projects under way at the start of or set to begin in 2010 and will be completed in 2010 or later. Includes probable major projects whose installation will begin in 2010 or later

Summary: CRC-Evans Acquisition

- Establishes A Leading Position In Growing Global Oil And Natural Gas Infrastructure Industry
- Catalyzes Expansion Of Infrastructure Solutions Growth Platform, Part Of Industrial Segment
- Strong CRC-Evans Management Team
- Immediately Accretive To Earnings; Over \$0.10 Accretion Expected By Year Three
- Increases Weighting In Emerging Markets
- Continues Portfolio Diversification Strategy